DUPLICATE

LEASE DEED

F O R

PLOT NO. 134

AT

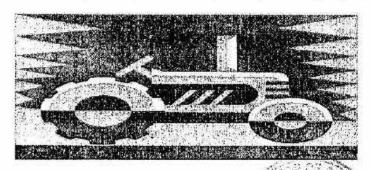
G.I.D.C. UMBERGAON

LESSOR

GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION, SECTOR NO.11, 'GH' ROAD, GANDHINAGAR.

<u>LESSEE</u> <u>NAV NIRMAN KELAVANI MANDAL.</u>

'SANKALP' Umbergaon Road, Post-Solsumba, 396 165, Tal. Umbergaon, Dist. Valsad.



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LEASEDEED [Charitable Trust]

THIS INDENTURE OF LEASE made at valo on the day as the of April in the year-2011

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Between the Gujarat Industrial Development Corporation, a Corporation constituted under the Gujarat Industrial

Development Act-1962 and having its Head office at 2nd floor, Udyog Bhavan, Sector No.11, 'GH' Road, Gandhinagar (hereinafter called "the lessor") which expression shall unless the context does not so admit, include its successors assigns) of the ONE PART, [It's Pan Card No. AABCG-8033D] and Shri Suvestation Mahamad Mahamad Mahamad Mahamad Mahamad Trustee, M/s., NIRMAN KELAVANI MANDAL, for Education Trust, residing at Plot No. 134, GIDC, Umbergaon-396 171, Tal.Umbergaon, Dist. Valsad, having its registered office at 'SANKALP' Umbergaon road, Post-Solsumba-396 165, Dist. Valsad.(hereinafter called "the Lessee") which expression shall unless, the context does not so admit include his heirs, executors and legal representatives/its succession business and assigns) of the OTHER PART.[It's Pan Card No. AAATNASSAC.]

AND WHEREAS by an Agreement dtd. Nil....(Hereinafter referred to as the license Agreement) made between the Lessor of the one part and the Lessee of the other part, the Lessor agreed to grant to the Lessee upon the performance and observance by the lessee of the obligation and condition contained in the said agreement, a lease of the plot of land known as Plot No. 134 in Umbergaon Notified Industrial area, and more particularly described in the schedule thereof.

AND WHERE AS the lessee has agreed that the said land shall be used only School Purpose.

AND WHEREAS the Lessee having paid of Rs.18,000/- (Rupees Eighteen thousand Only) which is equivalent to 100% of the allotment price of the said land calculated at Rs.3600/- Per Acre (As per Agenda item No. 15 of Board 124th meeting held on 09/04/1973) i.e. Rs. 18,000/- for total 5(five) Acres & had requested the Lessor to grant him a lease of the said land and to execute the Lease-Deed in respect of the said land.

AND WHEREAS the Lessor has agreed to enter into these presents in respect of the said land on the understanding that the lessee will comply with all the terms and conditions for the construction work on the said land as set out in the Licence Agreement and that he shall complete the construction on the said land within such period and confirming to such plan as may be required by the lessor and that he will comply with the terms and conditions hereinafter appearing.

NOW THIS INDENTURE WITNESSETH AND IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

[1] That the Lessee shall have leased and authority only to enter upon the said land described in the Schedule hereunder written for the purpose of building and executing work thereon for School Purpose only.

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- [2] No funding shall be provided by GIDC, at this stage for this present building/premises for plot No.134, however it shall be open on the lessee to represent to lessor for financial assistance on which the decision of the Lessor shall be final and binding on the Lessee.
- [3] That the lessee being a registered charitable trust vide registration No.Guj./34/Valsad dtd. 13/09/1973, any further object/Clause in furtherance of the object to be inserted or substituted, same can be done with prior concurrence/approval of the Charity Commissioner.
- That to hold with demised premises by the Lessee for [4] the terms of 99 years computed from the 8th day of January in the year Nineteen Seventy four [1974], subject nevertheless to the provisions of the Bombay Land Revenue Code 1879 and the rules thereunder PAYING THEREFORE yearly on or before the 31st day of March, of each year during the said terms to the Lessor at the office of the Managing Director or as otherwise required the rent of Rs. 24/- (Rupees Twenty four) and the Lessee shall have the right to renew this lease for a further term of 99 years that in the event of the lessor shall have the right to increase the sum of yearly rent as hereinbefore stipulated by a further Sum which shall be 100% of the original sum of rent and provided that if the lessee have duly performed and observed the convenents and conditions on the part of the lessee have duly performed and observed the covenants and conditions on the part of lease herein contained and at the end of the said period of 99 years but before the expiry of the said period the Lessee has given the Lessor 3 month's previous notice in writing of his desired to have the lease of the demised premises renewed for a further lease of the demised premises for a further term of 99 years with the same convenants and provision, terms and conditions except this clause of renewal as the amount of rent which the lessor shall be entitled to increase.
- [5] That for any alteration, modification in existing building and for new construction, Lessee shall have to obtain prior approval of Lessor.
- [6] Further to that, this Trust as stated above, shall be the foundation for Educational Activities in School only,

That as agreed by the both the Lessor and Lessee in new Trust name: NAVNIRMAN KELAVANI MANDAL" there shall be upto five Trustee, provided they confirm to the applicable rules.

- [7] Further to that, this trust as stated above, shall be the foundation for educational programmed at school purpose only.
- [8] Further that, the policy decision regarding running School or expansion! to undertake other new purpose shall be taken by the Management committee consisting of the Two (2) representative of the Lessor and other representative nominate by the Lessee.

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[9] That he will pay all existing & future taxes, cesses, rates, assessments and outgoings of every description for the time being payable either by landlord or tenant or by the occupier in respect of the demised premises & premises and anything for the time being therereon. The present land revenue assessment of the land leased does not RS. 27,408/- (Rupees Twenty Seven thousand four hundred eight only) per Annum He will also pay to the Lessor in the manner determined by the lessor service charge of whatever description including charges for the supply of water, Lessee's share of the expenses of maintenance of road and other common facilities & services) charged by Lessor. As regards supply of water he shall abide by the conditions laid down in that behalf the Lessor from time to time, Provided that in the case of tax, cess rate or assessment as is required to be paid by the lessor in respect of the demised premises, the lessee shall pay to the lessor an amount equal to such tax, cess, rate or assessment, as the case may be.

FOR WATER SUPPLY:

The water charges would be payable at the prevailing water rate of the estate for the financial year as fixed by the Corporation from time to time and on failure to pay the charges, the Lessee shall be subject to actions including termination of Agreement and subsequent steps.

[10] NOT TO EXCAVATE:

That he will not make any excavation upon any part of the demised premises nor remove any stone, stand gravel, clay or earth, therefore except for the purpose of executing any work pursuant to the terms of this lease.

[11] ACCESS ROAD:

That the Lessee having at his own expense constructed an access road leading from the main road to the demised premised will at all times hereafter maintain the same in good Order and condition to the satisfaction of the Executive Engineer of the Lessor.

[12] SANITATION:

That he shall observe & confirm to all rules and regulations and bye-laws of the local authority concerned or any other statutory regulations in any way relating to public health & sanitation enforce for the time being & that he shall provide sufficient latrine accommodation workmen & other staff employed on the demised premises in order to keep the demised premises and surrounding clean and in good condition to the satisfaction of the Executive Engineer, and shall not without the previous consent in writing of the Executive Engineer permit any laborers or workmen to reside upon and demised premises and in the event of such consent being given shall comply strictly with the terms thereof.

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The Lessee shall have to take drainage connection when intimated by the Lessor and shall have to pay all the necessary amounts towards capital amount recovery and shall have to pay regular drainage cess as fixed by the Lessor from time to time, while taking drainage connection, the lessee shall have to comply with all regulations contained in " Drainage Regulations-1990" of GIDC.

[13] COMPLIANCE WITH LAWS:

The lessee shall comply with all laws(including Acts, rules, regulations or Order) passed, made or issued by the Government of Gujarat or by the Government of India from time to time, relating to the business or Industry carried on by the Lessee or having a bearing on the same. The lessee shall in particular comply with observe and Act according to laws on the subject of Ecology and Environment, like the water (Prevention & control of Pollution) Act, 1974 the Air (Prevention & control of Pollution) Act, 1981. The water (Prevention & control of Pollution) Cess Act-1977, and the Environment Protection) Act-1986. The fact of the Lessor assisting the Lessee in the matter of supplying or Providing amenities or facilities, like water sewage, Electricity, etc. shall not mean that the Lessee is thereby absolved from his responsibility or liability in respect of the same.

Similarly, in respect of any scheme, project, or work under taken by the Lessor on behalf of or for the benefit of the Lessee or of the Lessee and other industries or Persons jointly the lessee shall not thereby be deemed to have been absolved from liability under the relevant or concerned law. Nor shall it make the lessor or any of its servants or agents liable for any non-compliance, non-observance or breach of any such law

[14] PROVISION ON RE-AMENITIES:

The lessee shall be free to obtain any service amenity or facilities like water, Drainage, Electricity etc. directly from the concerned agency, like the local body, Electricity Board etc. In case the lessor makes arrangements for Procuring or supplying such services etc. for the benefit of and on behalf of the lessee separately or jointly with others and the lessee avails of the same. It shall not amount to commitment on the part of the lessor to provide the same. Nor shall it be construed as hiring of, or contract for supply of such services by the lessor to the lessee. The lessee shall not hold the lessor liable in case of any delay deficiency, insufficiency or failure in supply of such amenities.

Facilities or service shall the lessee be deemed to be a consumer Of the Lessor in respect of the same, within the meaning of the provisions of the consumer protection Act-1986. Surver lo.

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[15] FIRE FIGHTER:-

The corporation may provide the fire fighter services in some estates as Amenities, incase of non Provisions of any delay or non availability of fire fighter at the time of fire, the Purchaser/ Licensee/Lessee will not claim any losses/damages due to this.

[16] TO REPAIR:

The thought the said term the lessee shall at his expense pave, clause and keep in good and substantial repairs and condition(including all usual & necessary internal and external painting, colour, & white washing to the satisfaction of the Executive Engineer, the building, premises drain, compound walls and the fences up-to belonging all fixture and addition thereto.

[17] TO ENTER & INSPECT:

That he shall on a week's previous notice in that behalf permit the Lessor or the Managing Director officer or the Executive Engineer and the officer surveyors, workmen and other employed by them from time to time and at all reasonable times of the day during the terms hereby granted, to enter into or upon the demised premise and to inspect the state of repairs thereof and if upon such inspection it shall appear that any repairs are necessary they or any of them may by notice to the lessee call upon him to execute the repairs and upon his failure to do so within a reasonable time the lessor may execute them at the expense in all respects of the lessee.

[18] NUISANCE:

That he shall not do or permit anything to be done on the demised premises which may be a nuisance, annoyance or disturbance to the owners, occupiers or residents or other premises in the vicinity. That he shall not interfere or cause damage to the properties belonging to the Lessor whether located outside or inside the premises, such as water supply lines, Drainage Lines, water meters, street lights, and other properties. In case he is found interfering or causing damage to the properties of the Lessor. It would amount to breach of the conditions of the lease and he would be liable to be evicted from the premises occupied by him under the provisions of the Gujarat Public Premises (Eviction of unauthorized occupants) Act-1972 or any other law for the time enforce and lessor will be entitled to recover the cost of making gold such damages with penalty as may determine and such amount would be recoverable as an arrears of land revenue.

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[19] That he will use the demised premises only for the purpose of School Purpose only and matters connected therewith and shall not use the demised premises any part thereof for any other purpose without the permission in writing of the Managing Director officer, Provided that the demised premises shall not be used for the purpose of factory or any industry.

[20] INSURANCE :-

That he will keep the building already erected or which any by erected on the demised premises excluding foundations and plinth insured in the name of the Lessee against loss or damage by fire in a sum equivalent to the cost of the building(Excluding foundation & plinth) in some well established insurance company.

[21] DELIVERY OF POSSESSION OFFER:

That at the expiration or sooner determination of the said term, the lessee will quietly deliver to the lessor the demised premises and all erections and building then standing or being thereon PROVIDING ALWAYS that the lessee shall be at Liberty, if he shall have paid the rent and all Municipal and other taxes rates and assessment then due & shall have performed and assessment then due & shall have performed and observed the covenants and conditions herein contained prior to the expiration or determination, of one said term to remove & appropriate to himself all buildings erections and structures and materials from the demised premises but so nevertheless that the Lessee shall deliver to the lessor all land from which such building erections or structures may have been removed after the same is leveled and put in good order and conditions to the satisfaction of the Lessor,

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[22] NOT TO ASSIGN:-

That he will not transfer, assign, underlet, or part with the possession of the demised premises or any part thereof or any interest therein without the previous permission of the Lessor.

Provided further that where the lessee for the purpose of constructing a building on the demised premises is to obtain loan from a Bank or other financial institution by mortgaging his lease hold interest in the demised premises in favour of such Bank or Institution permission of the Lessor shall be required to be obtained and same shall have be granted as per the policy of the Lessor subject to the conditions:

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- (a) That such mortgage shall not affect the right and powers of the Lessor under this lease deed and.
- (b) That the Lessor before exercising his rights and powers under this lease deed will consult the Bank or as the case may be the financial Institutions concerned.
- [c] That the Lessor will send, to the said financial institution concerned or as the case ay be a copy of the notice of not less than 10 days that may be served upon the Lessor for rectification of the breach of any convenants of the said lease Deed.

[23] NOTICE:

In the event of death, insolvency or liquidation of the lessee in the person whom the title shall vest on the account thereof shall cause notice thereof be given to the lessor within one month from the date of such vesting.

[24] SUMS PAYABLE:

All sums payable by the lessee to the lessor under these presents and recoverable by the lessor from the lessee under these presents and under the Gujarat Industrial Development Act 1962 and all charges and expenses incurred by the lessor in connection therewith shall be recoverable from the lessee as arrears of land revenue under section 28-R or as the case may be section-41 of GIDC Act-1962

[25] BREACHOF CONVENENTS:

If the said rent hereby reserved or any installment of Premium price shall be in arrears for more than two months whether the same shall have been legally demanded or not or if & wherever there shall be a breach by the lessee of any of the covenants herein contained the lessor may re-enter upon any part of the demised premises in the name of the whole and thereupon the term hereby granted and right to any renewal thereof shall absolutely cease and determine and in that case no compensation shall be payable to the lessee on account of buildings or improvements built or carried on the demised Premises or claimed by the lessee on account of such built improvements, PROVIDED ALWAYS that the power of re-entry herein before contained shall not be exercised unless and until the Managing Director officer of the Lessor shall have given to the lessee notice in writing of his intention to enter and of the specific breach or breaches of convenants in respect of which the re-entry is intended to be made and default shall have been made by the Lessee in remedying such breach or breaches within three months after giving or such notice.

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[26] ALTERNATION:

The lay out of the <u>UMBERGAON</u> Notified industrial Area/Estate, the building conditions and other regulations & convenants relating thereto other than the premises hereby demised may be altered by the Lessor time to time as the Lessor thinks fit and lessee shall have no right to required enforcement thereof or any of them against the Lessor.

[27] ALLOTMENT LETTER & MARGINAL NOTES:

The lessor had issued in respect of the demised premises an offer cum allotment letter No.304 dtd. 08/01/1974 & Corrigendum order No. GIDC/RM/VPI/PLT/UMG/ALT/Corri_J7944 dtd.25/03/2011 possession handed over on 22/05/1974. The terms & conditions of the said allotment letter will form part of this Agreement. The marginal notes do not form part of lease and shall not be referred to for construction or interpretation thereof.

[28] STAMP DUTY:

The stamp duty payable in respect of this indenture shall be borne by the Lessee. Registration charges payable in respect of this indenture and duplicate thereof shall be borne by the Lessee. The lessee shall retain the duplicate of this indenture and original indenture shall remain with the Lessor. The lease deed shall be registered at a place where such registration is permissible under the provisions of the Indian Registration Act within the State of Gujarat.

[29] Nav Nirman Kelavani Mandal foundation for School purpose like education & learning at Umbergaon being a registered Charitable Trust, and if lany other object/clause is to be substituted or inserted, the same can be done with prior concurrence of Charity Commissioner.

[30] Tenure of the allotment of the land to Nav Nirman Kelavani Mandal will be for 99 years with a condition of extension as per condition in the lease deed of GIDC.

[31] Lease rent of Umbergaon Notified Indl.Area/Estate is Rs.24/- per Annum.

[32] Any alteration / modification of the existing building and new construction Nav Nirman Kelavani Mandal shall have to obtain prior approval of GIDC.

[33] No funding / financial assistance shall be provided by GIDC.

[34] The name of management institute will be "Nav Nirman Kelavani Mandal" and incase of any donor seeking his name appended the same can be decided mutually by consent.

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[35] Policy decision shall be taken by the Management Committee (MC) consisting of the 2 (Two) representatives of GIDC and representatives nominated by "Nav Nirman Kelavani Mandal" Trust.

SCHEDULE

(Description of Land)

All that Piece of land Known as Plot No. 134 in the Umbergaon Notified Industrial area consisting Revenue survey Nos. 170/p, within the village Limits of Umbergaon, Taluka Umbergaon, District- Valsad, containing by admeasurements 20006 Sq. Mtrs. or there about and bounded as follows, that is to say

On or towards the North by : Umbergaon to Station road.

On or towards the South by : Plot No.135.
On or towards the East by : Estate Boundary.

On or towards the West by : Plot No. 131/P, 132, 133.

In witness whereof the Lessor has caused Shri K. M. Patel, Age - 54, Residing at GIDC, Vapi, power of attorney holder of SHRI A. K. PATEL, Assistant Manager, an officer authorized by it, to set his hand and affix the common seal hereto, and the Lessee has hereunto set his hand and seal on the day and year first above written.

SIGNED, SEALED & DELIVERED

BY SHRI A.K. PATEL. ASSISTANT MANAGER AN OFFICER OF THE

G. I. D. C. VAPI.

Asstt. Manager G.I.D.C., VAPL

In the presence

1. Name (Full Name in Block Letters): SHRI A.M. PATEL

Age

Occupation

Address

Signature

પ્રક : Service.

: GIDC, Office, Vapi.

2. Name (Full Name in Block Letters) : SHRI V. H. RASPAL

Age

Occupation

Address

Signature

: 57 : Service.

: GIDC, Office, Vapi.

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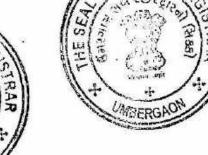


SIGNED, SEALED & DELIVERED NAV NIRMAN KELAVANI MANDAL, Managing Trustee:



Sween-enla-NAV NIRMAN KELAVANI MANDAL





In the presence of......

1. Name (Full Name in Block Letters) Age

Occupation Address Signature

2. Name (Full Name in Block Letters):

Age Occupation Address Signature

BHARAT, B. BOBA.

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Serial No. 843

Presented of the office of the Sub-Registrar of S.R.O - UMBERGAON Between the hour of 16 to 17 on Date 29/04/2011

Receipt No :- 2011235001053	
Received Fees as following	Rs.
Registration	30
Postage	70
Other Fees	0
TOTAL:-	100





M/s. NavNirman Kelavani Mandal through its Trustee Shri Sureshchandra M. Mehta



(P G JADAV) Sub Registrar S.R.O - UMBERGAON



(P G JADAV) Sub Registrar S.R.O - UMBERGAON

Party Name and Address

Photograph

Age

Thumb Impression

Signature

Executing

1.000

Slao

Shri K.M.Patel, (Power of Attorney Holdr of Shri A.K. Patel, Asst.Manager, GIDC Vapi, Executiong Party - Adult Service) Vapi-Admits execution by Shri A.K.Patel, Asst.Manager, GIDC Vapi

GIDC Vapi, Ta Pardi





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Claiming

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M/s. NavNirman Kelavani Mandal through its Trustee

Shri Sureshchandra M. Mehta

Plot No. 134, GIDC Umbergaon, Ta. Umbergaon





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Executing Party admits execution

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1 Dharmendra Govindohai Bhandari Umbergaon, Ta. Umbergaon





Known to the under signed Sub-Registrar state that the personally known the above executant and identifies him/them.

Date Month April - 2011

P G JADAV Sub Registrar S.R.O - UMBERGAON

Received Copies of Certified Evidence of Seller, Buyer and Identifiers of Document

Date

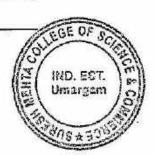
29/04/2011

(PG JADAV) Sub Registrar S.R.O.- UMBERGAON

True copy of the power of Attorney is Presented

Date :- 29/04/2011

(PGJADAV) Sub-Registrar S.R.O - UMBERGAON



Suresh Mahta College of Science & Commerce Umargam

UMG 843 2011

1 Book No. 843 Registered 842 No.

(P G JADAV) Sub Registrar S.R.O - UMBERGAON

દસ્તાવેજ અનુ. નં.842.ની આ બીજીપ્રત છે.

P G JADAV

Sub-Registrar

S.R.O - UMBERGAON



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